

Appendix 5 Treasury Management Strategy Indicators 2022/23-2024/25

	Budget 2022-23	Budget 2023-24	Budget 2024-25
	£000	£000	£000
Authorised limit for external debt -			
Borrowing	478,730	482,862	484,469
Other long term liabilities	24,162	21,923	19,655
Total	502,892	504,785	504,124
Operational boundary for external debt -			
Borrowing	382,984	386,289	387,575
Other long term liabilities	24,162	21,923	19,655
Total	407,146	408,212	407,230
Capital Financing Requirement	417,763	429,770	437,053
Upper limits for interest rate exposure			
Principal outstanding on borrowing	382,984	386,289	387,575
Principal outstanding on investments	100,000	90,000	80,000
Net principal outstanding	282,984	296,289	307,575
Fixed rate limit – 100%	282,984	296,289	307,575
Variable rate limit – 30%	84,895	88,887	92,273
Upper limit for total invested for over 365 days	60,000	60,000	60,000

Maturity structure of fixed rate borrowing	Upper Limit	Lower Limit
Under 12 months	35%	0%
Over 12 months and within 24 months	40%	0%
Over 2 years and within 5 years	50%	0%
Over 5 years and within 10 years	75%	0%
Over 10 years	100%	0%

Gross Debt and Net Debt	Budget 2022-23	Budget 2023-24	Budget 2024-25
	£000	£000	£000
Outstanding Borrowing	382,984	386,289	387,575
Other long term liabilities	24,162	21,923	19,655

Gross Debt	407,146	408,212	407,230
Less investments	100,000	90,000	80,000
Net Debt	307,146	318,212	327,230

Gross and The CFR	Budget 2022-23	Budget 2023-24	Budget 2024-25
	£000	£000	£000
Gross Debt	407,146	408,212	407,230
CFR	417,763	429,770	437,053

Appendix 6 - Prudential Indicators - Capital Finance

Ratio of Financing costs to net revenue stream	Budget 2022-23	Budget 2023-24	Budget 2024-25
	£000	£000	£000
General Fund			
Principal repayments	2,673	2,943	3,308
Interest costs	7,724	7,881	8,252
Debt Management costs	41	42	43
Rescheduling discount			
Investment income	(1,443)	(1,443)	(1,443)
Interest applied to internal balances	812	812	812
Total General Fund	9,807	10,236	10,972
Net revenue stream	394,474	406,778	416,224
Total as percentage of net revenue stream	2.49%	2.52%	2.64%
Housing Revenue Account			
Principal repayments	1,903	1,864	1,827
Interest costs	5,895	5,930	5,783
Rescheduling discount			
Debt Management costs	37	38	39
Total HRA	7,834	7,833	7,649
Net revenue stream	50,227	51,713	54,285
Total as percentage of net revenue stream	15.60%	15.15%	14.09%

Capital financing requirement [end of year position]	Budget 2022-23	Budget 2023-24	Budget 2024-25
	£000	£000	£000
Council Fund	273,566	283,921	294,185
Housing Revenue Account	144,197	145,849	142,868
Total Authority	417,763	429,770	437,053

Appendix 7 - Capital Expenditure and Funding

	Budget 2022-23	Budget 2023-24	Budget 2024-25

Expenditure	£000	£000	£000
Council Fund	10,021	10,021	9,668
Housing Revenue Account	43,290	26,912	17,304
Total	53,311	36,933	26,972
Funding			
Surplus/ (Deficit) Balance b/f	509	287	
Borrowing - Supported (GF)	4,829	4,829	4,829
General Capital Grant - WG	3,328	3,328	3,328
Internal Borrowing	-	-	-
RCCO Budget	128	128	128
Capital underspends frm previous years		-	-
General Fund working balances	-	-	-
One off funding- MRP Review	1,514	1,449	1,383
RCCO- (HRA)	22,886	15,008	10,000
Unsupported Borrowing HRA- WHQS			
Unsupported Borrowing HRA- Affordable Housing	13,100	4,600	
Major Repairs Allowance (HRA)	7,304	7,304	7,304
Total	53,598	36,933	26,972
Surplus C/f	287		